

OUR
SUSTAINABILITY
GOALS RESONATE
WITH OUR BUSINESS
AMBITIONS.

About IBL

IBL at a Glance	08
International Presence	12
Industry Segments	14
Organisational Structure	16



IBL AT A GLANCE

OUR VISION

Creating a brighter future for all

OUR MISSION

As a responsible corporate citizen, we enhance the talents of our people and inspire them to better serve our stakeholders in a trusting, transparent and efficient way

OUR VALUES

People First, Passion, Integrity, Excellence, Responsibility, Creativity

A solid Group with a rich history

22

countries of operation

37,950

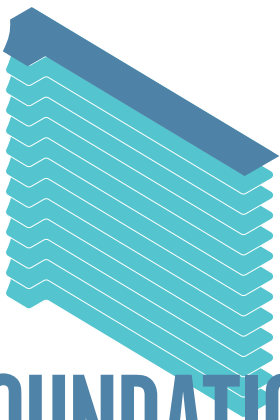
team members

300

companies



A responsible business and employer



dedicated to eradicating extreme poverty in Mauritius

26,629

meals prepared from 13,000 kg of food surplus and donations in Mauritius

Rs 6.3 Bn

net tax paid for the year in Mauritius

>10MW

of renewable energy being added to the grid in Mauritius

A Group that invests in its people

33

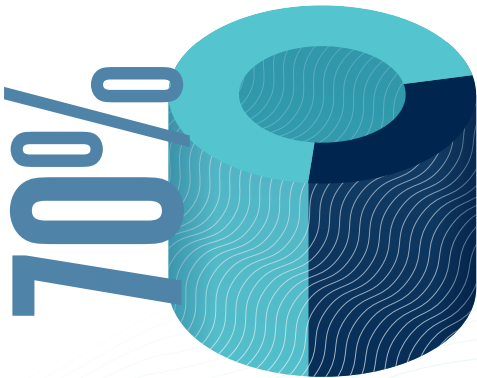
IBL companies and leaders have committed to invest in this transformation with GREAT- The IBL Academy

500

participants embarked on the first training programme at GREAT- The IBL Academy

20

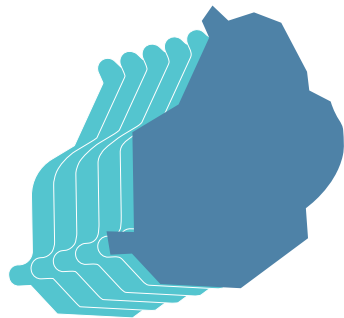
IBL companies obtained the Great Place To Work certification



of IBL team members who were surveyed believe their business unit is a Great Place to Work

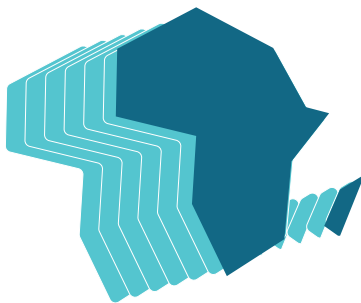
IBL AT A GLANCE

A major contributor to the Mauritian economy



LARGEST	Mauritian group by market capitalisation <i>outside of the banking sector</i>
19,500+	team members in Mauritius* <i>*3.5% of active workforce</i>
7	companies listed on the Mauritian Stock Exchange (SEM)
2	companies listed on the Stock Exchange of Mauritius Sustainability Index (SEMSI)

An increasingly significant regional presence in the Indian Ocean and East Africa



5	countries of activity in East Africa
14,000+	team members across East Africa
1,500+	team members across the Indian Ocean
LEADING WINNER	supermarket chain in Kenya – majority shareholder of the Family Business Award – Africa CEO Forum 2024
>USD 200M	invested across the region since 2022

Market leaders across our different geographies



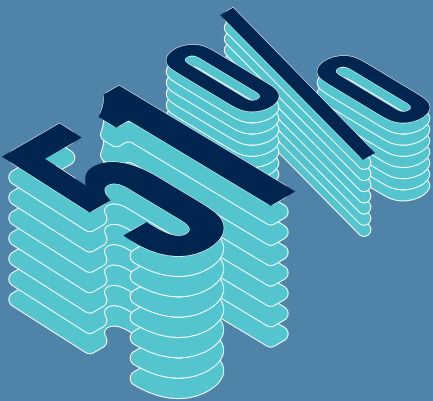
49%	of team members located outside of Mauritius
51%	of the Group's revenue is generated internationally

FINANCIAL PERFORMANCE

Group revenue

Rs 102.0 Bn

FY 2023: Rs 52.1Bn



of consolidated revenue
generated Beyond Borders

49% generated in Mauritius (Rs 50.0 Bn)
(FY 2023: Rs 42.4 Bn)

35% generated in East Africa (Rs 35.5 Bn)
(FY 2023: Rs 0.0 Bn)

13% generated in the Indian Ocean
(excluding Mauritius) (Rs 13.8 Bn)
(FY 2023: Rs 7.2 Bn)

EBITDA

Rs 10.0 Bn

45% ↑ FY 2023: Rs 6.9 Bn

Operating profit

Rs 5.4 Bn

27% ↑ FY 2023: Rs 4.3 Bn

Profit after tax

Rs 5.9 Bn

19% ↑ FY 2023: Rs 4.9 Bn

INTERNATIONAL PRESENCE

IBL IS PRESENT IN

22 COUNTRIES

- | | | | |
|----------------|----------------|----------------|---------------|
| 1. Brazil | 7. Kenya | 13. Madagascar | 19. India |
| 2. Ivory Coast | 8. Tanzania | 14. UAE | 20. Sri Lanka |
| 3. France | 9. South Sudan | 15. Seychelles | 21. Singapore |
| 4. Romania | 10. Somalia | 16. Reunion | 22. China |
| 5. Bulgaria | 11. Zimbabwe | 17. Mauritius | |
| 6. Uganda | 12. Comoros | 18. Maldives | |



Agro & Energy

Mauritius
Bulgaria
Kenya
Tanzania
South Sudan
Somalia
Zimbabwe



Building & Engineering

Mauritius
France
Reunion
Sri Lanka



Commercial & Distribution

Mauritius
Uganda
Kenya
Madagascar
Reunion
Tanzania



Financial Services

Mauritius
Kenya
UAE



Hospitality & Services

Mauritius
Reunion
Maldives
Singapore
China



Life & Technologies

Mauritius
Brazil
Romania
India



Logistics

Mauritius
Comoros
Madagascar
Seychelles



Property

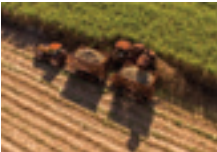
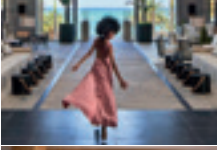
Mauritius



Seafood

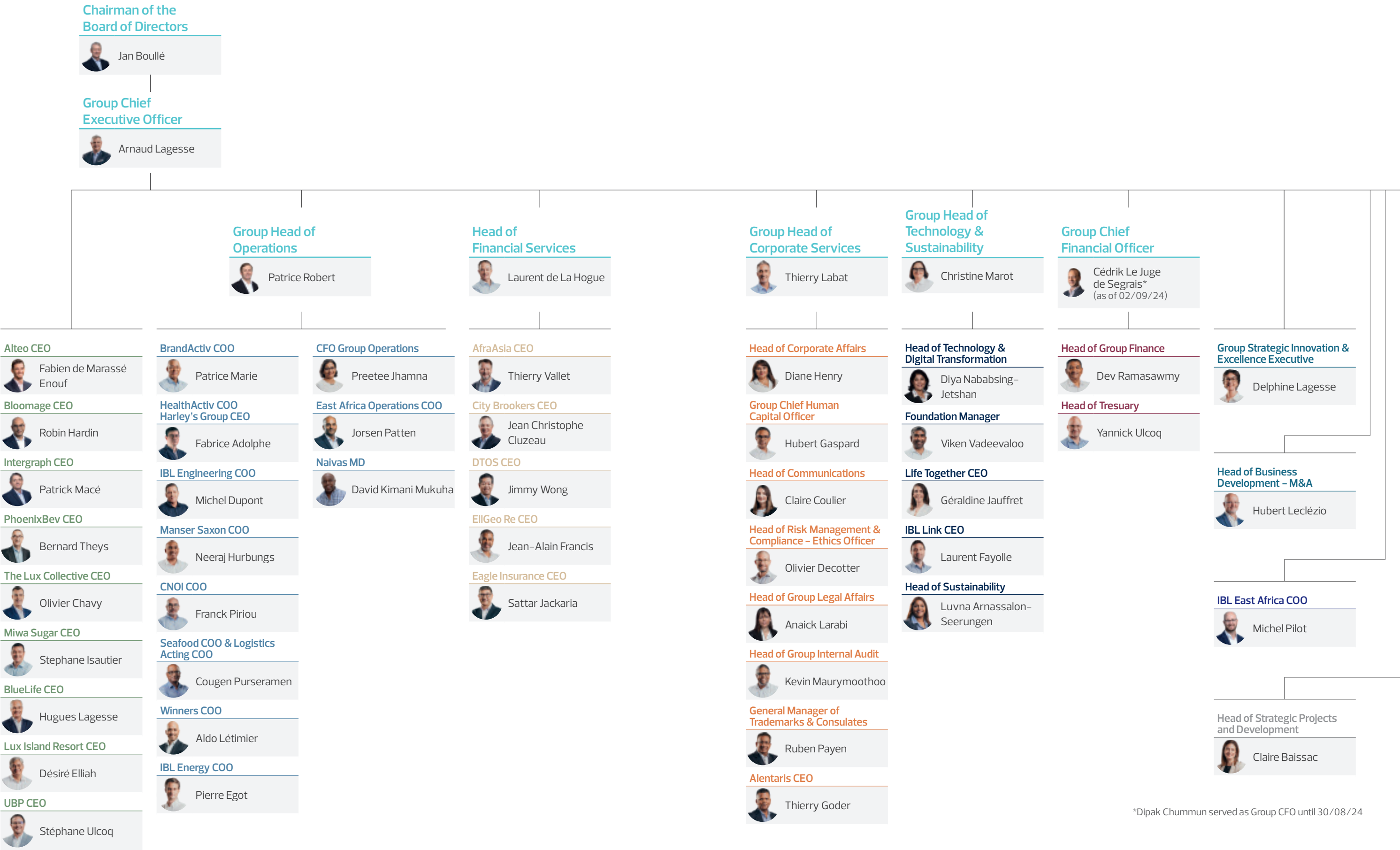
Mauritius
Ivory Coast

INDUSTRY SEGMENTS

		Main businesses operating in Mauritius		
		With predominantly local clients	With a large mix of International clients	Main international businesses
	Agro & Energy	Alteo 27.64% (A) E-Motion Recharge Solutions 50% (JV) Énergie des Mascareignes 30% (A)		Miwa Sugar 27.64% (JV) Equator Energy 51% (S)
	Building & Engineering	Manser Saxon 100% (S) UBP 33.14% (S)	CNOI 63.83% (S)	
	Commercial & Distribution	BrandActiv 100% (O) HealthActiv 100% (O) Blychem 100% (S) MH 100% (S)	Intergraph 100% (S) Scomat 100% (S) Winners 100% (S) PhoenixBev 23.28% (S)	Edena 23.28% (S) Run Market 51% (S) Naivas 37.33% (S) Harley's 41.60% (S)
	Financial Services	ElGeo Re 100% (S) Eagle Insurance 60% (S) City Brokers 50% (JV)	DTOS 100% (S) AfrAsia Bank 30.29% (A)	
	Hospitality & Services	Arcadia Travel 100% (S) Alentaris 85% (S)	Lux Island Resorts 56.47% (S)	The Lux Collective 56.37% (S)
	Life & Technology	Life Together 100% (S) Life Viva 100% (S) Life Nova+ 100% (S) Life Cryoact 70% (S)	Nouvelle Clinique du Bon Pasteur 27.57% (A) IBL Link 100% (S)	IBL Ventures Ltd 100% (S) CIDP 90% (S)
	Logistics	IBL Aviation 100% (O) Logidis 100% (S) IBL Shipping 100% (S) Somatrans 75% (S)		
	Property	Bloomage 100% (S) BlueLife 57.41% (S)		
	Seafood	Froid des Mascareignes 59.50% (S)	Cervonic 85% (S) Marine Biotechnology Products 70.36% (S) Princes Tuna (Mauritius) 40.64% (A)	Marine Biotechnology Products Côte d'Ivoire 43.35% (S)
	Social Inclusion	Fondation Joseph Lagesse (S) Les Cuisines Solidaires (S) Nou Zenfan Bois Marchand (S) Chemin Rail & Amaury Housing Co Ltd (S)		

(A) Associate | (JV) Joint venture | (S) Subsidiary | (O) Operation
Percentages shown represent effective ownership by IBL Ltd.

ORGANISATIONAL STRUCTURE



*Dipak Chummun served as Group CFO until 30/08/24